



SABIEDRISKO  
PAKALPOJUMU  
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KOMISIJA

*Unofficial translation  
In case of differences between LV and ENG version LV version prevails*

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## **PUBLIC CONSULTATION**

# **on the amendments of the Regulations Regarding the Use of Incukalns Underground Gas Storage Facility**

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Riga

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Unijas street 45  
Riga, LV-1039  
Latvia

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T:+ 371 67097200  
F:+ 371 67097277  
E:sprk@sprk.gov.lv

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[www.sprk.gov.lv](http://www.sprk.gov.lv)

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**Annex: Draft Decision "Amendments to Decision No 2018/28 of the Public Utilities Commission of 1 May 10 "Regulations Regarding the Use of Incukalns Underground Gas Storage Facility"".**

## I Summary

The purpose of the consultation document is to inform the public and obtain the views of interested parties on the draft decision of the Public Utilities Commission (hereinafter 'the Regulator') amending Decision No 2018/28 of the Public Utilities Commission of 1 May 10 on the Regulations Regarding the Use of Inčukalna Underground Gas Storage Facility (hereinafter 'the draft amendments').

Article 15 of the Energy Law prescribe that the Regulator approves the terms and conditions of use of the natural gas storage facility drawn up by the natural gas storage system operator, which must be objectively justified, economically justified, fair, nondiscriminatory, open and accessible to all system users and participants requesting access to the relevant system, and that the Regulator is entitled to make changes to those terms and conditions.

Stronger regional integration of the natural gas market expands the opportunities for the market participants, as they can more easily access various natural gas suppliers. To better use these opportunities higher need for flexibility, including in regard to the usage of the natural gas storage facility is requested. As a result, the natural gas storage system operator must adapt the capacity product structure to the needs of the market participants while continuing to ensure long-term functioning of the natural gas market. In order to meet the growing demands for flexibility of natural gas market participants, while ensuring the sustainability of the operation of the Inčukalna underground gas storage facility ('Inčukalna PGK'), the single operator of the natural gas transmission and storage system, Conexus Baltic Grid ('Conexus Baltic Grid AS'), drew up and submitted to the Regulator the draft Regulation on the use of the Inčukalna underground gas storage facility ('the draft Regulation'). The draft Regulation sets out new storage capacity products compared to the current Inčukalna PGK usage regulation, including the use of auctions for reservation, specifies the procedures for the use of capacity products, transfers of stocks and congestion management, supplements the requirements for the information to be published on the Inčukalna PGK and makes other changes.

The draft Regulation provides for substantial changes to the Inčukalna PGC usage framework, which requires in-depth research and consultation with natural gas market players to be fully implemented. Consequently, in view of the desire expressed by the market participants to start reserving the Inčukalna PGK capacity for the 2020/2021 storage cycle as soon as possible, the Regulator, after consulting Conexus Baltic Grid AS, has opted for a gradual change in the regulation of the storage facility and has prepared a draft amendment clarifying the regulation on the publication of storage information and the modalities for the use of existing capacity products, simultaneously presents the natural gas market participants with a part of the regulation that will apply from the start of the 2021/2022 storage cycle, and which will need for reserving of the InG capacity in 2020.

Proposals and comments on the draft amendments are requested to be submitted to the Regulator in writing as well as in electronic format to the email: [sprk@sprk.gov.lv](mailto:sprk@sprk.gov.lv) 4<sup>th</sup> of March 2020.

The draft amendment prepared by the regulator is annexed to this document.

## II Reasoning for the amendments

### 1) Justification

The draft amendments take into account the need to enable natural gas suppliers to start booking storage products for the 2020/2021 storage cycle while addressing the most pressing shortcomings identified during 2019/2020 storage cycle of the Regulator's Decision No 2018

of 28 May 1 'Regulations Regarding the Use of Inčukalns Underground Gas Storage Facility (the Regulation'), as well as the need to inform market participants on the changes expected from 2021/2022 storage cycle that might impact products procured during 2020/2021 storage cycle.

### **Publication of storage information**

The reservation of the Inčukalns PGK capacity for the next storage cycle starts before the end of the current storage cycle. When the storage capacity is reserved, the users of the natural gas storage system (hereinafter referred to as the system user) must have both the technical capacity of the storage facility, i.e. its capacity to deliver the maximum quantity of natural gas stored in the storage facility, and the available capacity of the storage facility. Accordingly, the draft amendments clarifies the requirements for the natural gas storage system operator (hereinafter referred to as the system operator) regarding the information that has to be published on the storage facility, with an obligation to publish a forecast of the technical capacity of the storage facility for the next storage cycle no later than 21 days after the end of the injection season. On the other hand, the available storage capacity for the next storage cycle should be published by the system operator no later than one day before the start of the reservation of storage capacity for the next storage cycle.

The actual technical and available capacity of the storage facility for the next storage cycle can be determined by the system operator after the end of the natural gas withdrawal season. Accordingly, the draft amendments require the system operator to publish on its website, 21 days after the end of the relevant storage cycle, the technical capacity of the storage facility and the available capacity of the storage facility for the next storage cycle.

Since system users require information on the start and end of the natural gas injection and withdrawal season for the decision related to the use of the natural gas storage service, the draft amendments contain detailed rules on the publication of that information.

### **Two-year bundled capacity product**

Paragraph 36 of the Regulation requires the system operator, in agreement with the Regulator, to offer system users adequate long-term capacity products longer than one storage cycle, after informing all system users and publishing on its website the conditions and deadlines for a specific time-limit capacity product, if the system operator has received a request from a system user to provide such long-term capacity products.

Considering the aforementioned, the Regulator concluded that the two-year bundled capacity product is applicable to the booked storage capacity in the 2019/2020 storage cycle, which uses two consecutive storage cycles in 2019/2020 and 2020/2021. The Regulator, by Decision No 2018 of 13 December 153 on the procedure for applying the tariffs of Conexus Baltic Grid for the storage of natural gas for the 2019/2020 storage cycle and the long-term product tariff, approved the two-year product tariff of Conexus Baltic Grid AS for the storage capacity reserved for the storage capacity during the 2019/2020 storage cycle.

According to AS Conexus Baltic Grid, the demand of system users for a two-year bundled capacity product will continue to increase during the 2020/2021 storage cycle. In order to ensure that the rules governing the reservation of storage capacity are contained in a single regulatory act, ensuring the readability and clarity of the rules, the amendment adds a two-year bundled capacity product to the range of capacity products offered to users of the system by the system users.

One of the technical characteristics of the Inčukalna PGK, which is the aquifer storage facility, is the need to keep as low a quantity as possible at the end of each natural gas withdrawal

season, in order to ensure that the storage capacity in the next storage cycle is as high as possible and to avoid that the stocks in the next natural gas withdrawal season cannot be technically removed due to the difference in pressure between the storage facility and the natural gas transmission system. The system operator estimates that the optimal stock level at the end of the storage cycle would be 4 TWh (~16 % of active natural gas (maximum quantity of natural gas that can be stored in the storage)). That amount is determined on the basis of the operation principle of the storage facility: any quantity of active natural gas that has not been removed affects the next quantity of natural gas to be injected, in particular if the storage is operated to a different extent from cycle to cycle.

Considering the impact of the two-year bundled capacity product as a long-term product on the availability of Inčukalna PGK capacity and the increase in its demand, the draft amendments limit the capacity available for reservation of the two-year bundled capacity product to 2 TWh.

### **Product of transfer of stocks**

The technical characteristics of the Inčukalna USG foresee that a relatively small amount of stocks at the end of the storage cycle ensures the highest possible technical capacity of the storage facility in the next storage cycle, as well as the efficient, safe and stable operation of the storage facility in the long term – a further capacity product has been added to the range of capacity products offered to users of the system by the Amendment proposal.

The regulatory reservation procedure for Inčukalna PGK storage capacity does not incentivise system users to reduce their stocks at the end of the withdrawal season. The aim of introducing a stock transfer product is to motivate the system user to plan as accurately as possible the amount of natural gas to be injected and removed, reducing as far as possible from one storage cycle to the next, thereby guaranteeing, at the end of the natural gas withdrawal season, compliance with the technical parameters permitted by the Inčukalna USG, including a safe and sustainable operations of the storage facility as required by legislation, without adversely affecting the natural gas market as a whole.

The amendment proposal provides that, as from the 2021/2022 storage cycle, for stocks at the end of the withdrawal season that are stored within any capacity product, the system user is deemed to have reserved the stock transfer product for the next storage cycle in the quantity of stocks concerned. Except for stocks stored within a bundled capacity product, as for 5 % of that stock, the system user is considered to have reserved the bundled capacity product for the next storage cycle in the relevant stock quantity. The product of the transfer of stocks is limited to the removal of natural gas from the storage in the quantity of stocks concerned and is a product of interruptible capacity.

The tariffs for the stock transfer product will be calculated in accordance with the methodology for calculating the tariffs for the natural gas storage service. The purpose of the stock transfer product tariff is to incentivise system users to remove as much natural gas as possible from Inčukalna USG by the end of the withdrawal season in order to ensure the sustainable operation of the storage facility. The Regulator considers that the tariff for the product in question could be set as a two-year bundled capacity product tariff (e.g. according to the Regulator's Decision No 2018 of 13 December 153 on the procedure for applying the tariffs for the natural gas storage service of Conexus Baltic Grid for the 2019/2020 storage cycle and the long-term product tariff for the 2019-year bundled capacity product for the 2020/4 storage cycle is EUR 4,90056/MWh/two storage cycles, with a stock transfer product tariff of 4,90056/MWh).

## **Equality in the reservation of storage capacity**

In order to ensure a level playing field for all system users, regardless of the time of reservation of Inčukalns PGK capacity on a gas day, the draft Amendment stipulates that the system operator shall allocate capacity taking into account system users' capacity product applications submitted between 9:00 on the previous business day and 9:00 on the following business day.

In the case of over-reservation of storage capacity, the system operator shall first allocate capacity to system users who have submitted an application for a two-year bundled capacity product, taking into account the proportion of the capacity to be reserved and the fact that the two-year bundled capacity product is available for reservation up to a maximum of 2 TWh. Thereafter, the available storage capacity, adjusted by the amount of storage capacity allocated to system users applying for a two-year bundled capacity product, shall be distributed among system users in proportion to the amount of capacity applied for reservation of storage capacity of system users, provided that interruptible capacity (market product) is only offered when firm capacity (bundled capacity products) is not available.

## **Arrangements for the use of capacity products**

The draft amendments set out the modalities for the system user to transfer stocks between reserved capacity products by providing that the system user may transfer stocks stored within the bundled capacity product and within the two-year bundled capacity product within the bundled capacity products and that stocks stored within the market product may be transferred within the market products. This ensures the use of capacity products according to their characteristics, i.e. bundled capacity products are used as firm capacity and market products as interruptible capacity, and follows the hierarchy of capacity products according to which interruptible capacity is only offered when firm capacity is not available. In particular, this is important for the proper conduct of physical overload management activities.

### **2) Bodies involved in drawing up the draft regulation**

The draft amendments have been drawn up in cooperation with the natural gas storage system operator AS Conexus Baltic Grid.

### **3) Target groups in society who are affected or could be affected by the legislative framework**

The regulation contained in the draft amendment will affect the customers of the natural gas storage system as well as the natural gas transmission and storage system operator.

Chairman of the Board

R. Irklis

## **Amendments to Decision No 2018/28 of the Public Utilities Commission on Regulations Regarding the Use of Incukalns Underground Gas Storage Facility**

*Issued pursuant to the Energy Act  
Article 15*

1. In accordance with Decision No 2018/28 of the Public Utilities Commission of 1 May 10 on the Regulations Regarding the Use of Incukalns Underground Gas Storage Facility (Latvijas Vēstnesis, 2018, No 105; 2019, No 257) is amended as follows:
  - 1.1. paragraph 2.4 is deleted;
  - 1.2. Add 2.5.<sup>1</sup>, 2.5.<sup>2</sup>, 2.5.<sup>3</sup> as followed:
    - “2.5.<sup>1</sup> un-used storage capacity – the part of the technical storage capacity of the storage facility not reserved by system users;
    - 2.5.<sup>2</sup> available storage capacity: the share of the technical storage capacity available to system users to book, taking into account the integrity of the storage facility and the requirements for running the storage facility;
    - 2.5.<sup>3</sup>. technical capacity of the storage facility: the capacity of the storage facility to provide the maximum quantity of natural gas stored in the storage facility that the system operator can offer to system users”;
  - 1.3. the title of Chapter II is amended to read as follows:
    - ‘II.Publication of information on the storage facility’;
  - 1.4. points 7 and 8 are amended to read as follows:
    - ‘7.The system operator shall publish on its website each year no later than 21 days after the end of the injection season a forecast of the technical capacity of the storage facility for the next storage cycle.
    - 8. The system operator shall publish on its website no later than one working day before the start of the reservation of storage capacity for the next storage cycle the preliminary available storage capacity for the next storage cycle. After the start of reservation of storage capacity for the next storage cycle, the system operator shall publish on a daily basis by 15.00 the provisional available storage capacity for the next storage cycle, including the available storage capacity for reservation of the two-year bundled capacity product.’;
  - 1.5. The following paragraph 8.1 is added to the Decision:
    - 8.<sup>1</sup> The system operator shall publish on its website the technical capacity of the storage facility and the available capacity of the storage facility for the next storage cycle every year no later than 21 days after the end of the relevant storage cycle. The available storage capacity for the next storage cycle shall be calculated by the system operator as the difference between the technical storage capacity and the system users‘reserved storage capacity for the next storage cycle.’;

1.6. paragraph 9 is amended to read as follows:

‘9.The system operator shall publish on its website by 15:00 on a daily basis the following information on the existing storage cycle:

The technical capacity of the storage facility (kWh);

Stocks (kWh);

The available capacity of the storage facility, including the available capacity of the storage facility to book the two-year bundled capacity product (kWh);

Spare capacity of the storage facility (kWh);

Counter-flow capacity on gas day D (kWh);

The maximum quantity of natural gas that can be placed in the storage facility or removed from the storage facility on gas day D.’;

1.7. paragraph 10 is amended to read as follows:

‘10.The system operator shall publish on its website by 15 February each year a forecast of the start date of the natural gas injection season and the withdrawal season for the next storage cycle. No later than one month before the end date of the injection season of the existing storage cycle, the system operator shall publish the end date of the injection season and the start date of the withdrawal season of the storage cycle on its website. No later than one month before the end of the removal season of the existing storage cycle, the system operator shall publish the end date of the removal season of the storage cycle on its website and the start date of the injection season of the next storage cycle. The withdrawal period shall end no earlier than 15 April of the year concerned.’;

1.8. sub-paragraphs 11.3 and 11.4 are added to the Decision to read as follows:

“11.3 a two-year bundled capacity product (product code IPGK2YP);

Transfer of stocks product (product code INTP).”;

1.9. paragraph 12 is amended to read as follows:

‘12. The system operator shall allocate storage capacity taking into account system users’ capacity product applications pursuant to paragraph 13 of this Regulation submitted between 9:00 am on the previous business day and 9.00 am on the following business day.’;

1.10.The following paragraphs 12.<sup>1</sup>, 12.<sup>2</sup> and 12.<sup>3</sup> are added to the Decision:

“12.<sup>1</sup> If, at the time of allocation of the capacity product, the amount of available storage capacity specified in the capacity product applications submitted by system users within the time period specified in paragraph 12 of this Regulation does not exceed the available storage capacity, all system users shall be allocated the requested amount of capacity product.

12.<sup>2</sup> If, at the time of allocation of the capacity product, the total amount of bookable storage capacity specified in the capacity product applications submitted by system users exceeds the available storage capacity during the period specified in Paragraph 12 of this Regulation, and:

12.<sup>2</sup>1. Where the total amount of capacity to be reserved in applications submitted by system users for a two-year bundled capacity product exceeds the available capacity of the storage facility for reservation of the two-year bundled capacity product:

12.<sup>2</sup>1.1 The capacity product shall be allocated to system users who have submitted an application for a two-year bundled capacity product in proportion to the share of the submitted reservations for two-year bundled capacity storage product specified in the application of the system user from the available capacity for reservation of the two-year bundled capacity product;



12.<sup>2</sup>1.2 The capacity product is allocated to the other system users in proportion to the share of the submitted reservations for storage capacity specified in the system user's capacity product application from the total reserved storage capacity specified in the system users' applications, the available storage capacity being adjusted by the amount of storage capacity allocated in accordance with paragraph 12.<sup>2</sup>1.1 of this Regulation;

12.<sup>2</sup>2 Where the total amount of capacity to be reserved in applications for a two-year bundled capacity product submitted by system users is equal to or less than the available capacity of the storage facility for reservation of the two-year bundled capacity product:

12.<sup>2</sup>2.1 For system users who have submitted an application for a two-year bundled capacity product, the capacity product shall be allocated according to the amount of storage capacity to be reserved in the submitted application of the system user;

12.<sup>2</sup>2.2 The capacity product is allocated to the other system users in proportion to the share of the submitted reservations for storage capacity specified in the system user's capacity product application from the total reserved storage capacity specified in the system users' applications, the available storage capacity being adjusted by the amount of storage capacity allocated in accordance with paragraph 12.<sup>2</sup>2.1 of this Regulation;

12.<sup>3</sup>If the reservable amount of storage capacity specified in the system user's capacity product application exceeds the available storage capacity in the case specified in paragraph 12.<sup>2</sup> of this Regulation, the system user shall be deemed to have requested the available capacity of the storage capacity. Where a system user's two-year bundled capacity product application for a storage facility exceeds the available capacity of the storage facility to book a two-year bundled capacity product, the system user shall be deemed to have requested the available capacity of the two-year bundled capacity product repository to book a two-year bundled capacity product.';

1.11.Paragraph 13 is amended to read as follows:

'13.For reservation of storage capacity, a system user may request a capacity product by submitting an application to the system operator in accordance with the format of the application for capacity products set out in paragraphs 11.1 to 11.3 of this Regulation published on the website of the system operator.';

1.12.Paragraph 14 is amended to read as follows:

'14. The system operator shall electronically inform the system user of the allocation of a capacity product by sending an appropriate notification within two hours from the time of submission of applications for a capacity product by system users as specified in Paragraph 12 of this Regulation.';

1.13.Regulation 15 shall be repealed;

1.14.Points 19 and 20 are amended to read as follows:

'19.Where a system user has, at the end of the withdrawal season, stocks held as part of a two-year bundled capacity product for which the utilization period has expired or market product, the system user shall be deemed to have reserved the stock transfer product for the next storage cycle in the relevant quantity of stocks charged to the system operator in accordance with the stock transfer product tariff for the next storage cycle.

20. Where a system user has stocks at the end of the withdrawal season that are stored as part of a bundled capacity product:

20.1 For the remaining stock at the end of the withdrawal season, which shall not exceed 5 % of the total reserved capacity within this product, the system user shall be deemed to have reserved the bundled capacity product for the next storage cycle in the relevant stock quantity to be charged to the system operator in accordance with the bundled capacity product tariff for the next storage cycle;

20.2 For the remaining stock at the end of the withdrawal season in excess of 5 % of the total reserved capacity within this product, the system user shall be deemed to have reserved the stock transfer product for the next storage cycle in the relevant stock quantity to be charged to the system operator in accordance with the stock transfer product tariff for the next storage cycle.’;

1.15.Paragraph 23 is amended to read as follows:

‘23. The bundled capacity product shall be available to system users for reservation of the available storage capacity throughout the storage cycle.’;

1.16.The following paragraphs 23.<sup>1</sup> and 23.<sup>2</sup> are added to the Decision:

“23.<sup>1</sup> The duration of a two-year bundled capacity product shall be two consecutive storage cycles and shall include the use of the storage capacity in the reserved volume for two consecutive storage cycles, injection in the storage and withdrawal from the storage in unlimited quantities for the usage of the two-year bundled capacity product and for the tariff in force at the time of booking of the reserved capacity.

23.<sup>2</sup> A two-year bundled capacity product shall be made available to system users for reservation for up to 2 000 000 (two million) MWh for two consecutive storage cycles, corresponding to the amount of available storage capacity.’;

1.17.In paragraph 24, after the words "bundled capacity product " shall be followed by the words "and two years of bundled capacity product”;

1.18.Paragraph 26 is amended to read as follows:

‘26. The market product shall be available to system users for reservation at the available storage capacity for the entire storage cycle.’;

1.19.The following paragraph 27.<sup>1</sup> is added to the Decision:

“27.<sup>1</sup> The stock transfer product shall include the withdrawal of natural gas from the storage facility without restriction in the quantity of the remaining stocks as defined in Paragraph 19 of this Regulation. When natural gas is withdrawn from storage, the product of the transfer of stocks shall be the product of interruptible capacity.’;

1.20.Paragraph 29 is amended to read as follows:

‘29. A system user who has been allocated a bundled capacity product and a two-year bundled capacity product shall use an unlimited amount of virtual counterflow product for the volume reserved for the use of storage capacity. A system user who has been allocated a market product shall use the virtual counter-flow product in unlimited quantities at the price of the virtual counter-flow product to use the storage capacity reserved. A system user who has been allocated a stock transfer product shall use the virtual counter-flow product as a tariff for the virtual counter-flow product to remove natural gas from the storage facility.’

1.21.Paragraph 30 is amended to read as follows:

‘30. A system user may transfer stocks stored within a bundled capacity product and a two-year bundled capacity product within a bundled capacity product. A system user may move stocks stored within the market product within the market product within the market product.’;

1.22.In point 33, replace the words and figures “in points 24 and 27” with the words and figures “24” in points 27, and 27.<sup>1</sup>”; (*translators note – related to conjugation*)

1.23.Paragraph 35 is amended to read as follows:

‘35.The system user may correct the amount of natural gas already approved in the storage facility or to be withdrawn from the storage facility for gas day D by 17:00. on the following day in the following cases:

35.1 A system user transports natural gas as a non-EU good and a correction is required to ensure that the quantity of natural gas injected or withdrawn corresponds to the quantity of natural gas transported to the natural gas transmission system as a non-EU good;

35.2 If an adjustment is made to the allocation set at the entry or exit point of the natural gas transmission system, with the exception of the exit point for natural gas supply to Latvian customers. The correction of the quantity of natural gas to be injected or withdrawn from the storage facility shall be permitted in the amount that prevents imbalance of the system user in the transmission system.’;

1.24.Regulation 36 shall be repealed;

1.25.In paragraph 58, the words ‘or restriction’ are added after the word ‘interruption’;

1.26.The following paragraph 59.<sup>1</sup> is added to the Decision:

“59.<sup>1</sup> If, after 15.00 on the previous day, the system operator detects a physical overload of capacity:

59.<sup>11</sup> During withdraw of natural gas from storage, the system operator shall, as part of congestion management, allocate the natural gas removal capacity among system users in the order of receipt of the marketing notifications and as a priority for the bundled capacity product and the two-year bundled capacity product specified in the marketing notification, first supplying the system user supplying natural gas to the customers to be provided only to the extent of the quantity of natural gas to be provided;

59.<sup>11</sup> During the natural gas injection storage, the system operator shall, as part of congestion management and capacity available for the storage of natural gas, allocate natural gas injection capacity among system users in the order of receipt of the trade notifications and as a priority for the bundled capacity product and the two-year bundled capacity product specified in the trade notification.’;

1.27.Paragraph 72 is amended to read as follows:

‘72.If the applicant has submitted all the documents and additional information referred to in Paragraphs 66 and 70 of this Regulation, the system operator shall, within five working days of receiving all the documents and additional information, draw up a natural gas storage service contract and send it to the tenderer. The system operator shall publish the template contract for the natural gas storage service on its website. In a natural gas storage service contract, the system operator shall assign an energy identification code (EIC) to a system user, if it has not already been allocated to a system user.’;

1.28.The following paragraphs 92.<sup>1</sup>, 92.<sup>2</sup> and 92.<sup>3</sup> are added to the Decision:

“92.<sup>1</sup> Paragraphs 11.4 and 19, 20 and 27.<sup>1</sup> of this Regulation shall apply from the beginning of the 2021/2022 storage cycle.

92.<sup>2</sup> The stocks at the end of the withdrawal season of the system user 2019/2020 are transferred to the next storage cycle as follows:

92.<sup>2</sup> 1 Where a system user has, at the end of the withdrawal season, stocks stored as part of a bundled capacity product, the system user shall be deemed to have reserved the bundled capacity product for the next storage cycle in the relevant quantity of stocks charged to the system operator in accordance with the bundled capacity product tariff for the next storage cycle;

92.<sup>2</sup> 2 Where a system user has, at the end of the withdrawal season, stocks held within the market product:

92.<sup>2</sup>.1 For the remaining stock at the end of the withdrawal season, which shall not exceed 5 % of the total reserved capacity within that product, the system user shall be deemed to have reserved a market product for the next storage cycle in the relevant stock quantity to be paid by the system operator in accordance with the market product tariff applicable from the beginning of the next gas day as published on the website of the system operator on the first Monday of the injection season;

92.<sup>2</sup>.2 For the remaining stock at the end of the withdrawal season in excess of 5 % of the total reserved capacity within this product, the system user shall be deemed to have reserved the bundled capacity product for the next storage cycle in the relevant stock quantity to be charged to the system operator in accordance with the bundled capacity product tariff for the next storage cycle;

92.<sup>2</sup> 3 Where a system user has, at the end of the withdrawal season, stocks stored within the two-year bundled capacity product during the first storage cycle of the product, 100 % of the stocks shall be carried over as a two-year bundled capacity product for the next storage cycle and shall be charged to the system operator in accordance with the tariff in force at the time of reservation of storage capacity.’;

1.29.Delete Annex 2.

2. The decision shall enter into force on the day following that of its publication in the official gazette Latvijas Vēstnesis.

Chairman of the board

R. Irklis